The REINZ Team

Market Snapshot – March 2023

MEDIAN HOUSE PRICE YEAR-ON-YEAR

National	$775,000	–12.9%
NZ excl Akl	$695,000	–9.7%
Auckland	$1,000,600	–16.6%

SALES COUNT YEAR-ON-YEAR

National	5,877	–15.0%
NZ excl Akl	4,054	–10.0%
Auckland	1,823	–24.4%

MEDIAN HOUSE PRICE MONTH-ON-MONTH

National	$775,000	1.3%
NZ excl Akl	$695,000	0.4%
Auckland	$1,000,600	–0.4%

SALES COUNT MONTH-ON-MONTH

National	5,877	42.9%
NZ excl Akl	4,054	34.3%
Auckland	1,823	66.5%

45 Days to sell nationally

+9 days year-on-year

44 NZ excl Akl +9 days

45 Auckland +6 days

REINZ HOUSE PRICE INDEX YEAR-ON-YEAR

National	3,556	–13.1%
NZ excl Akl	3,718	–11.5%
Auckland	3,331	–15.5%

SEASONALLY ADJUSTED SALES COUNT MONTH-ON-MONTH

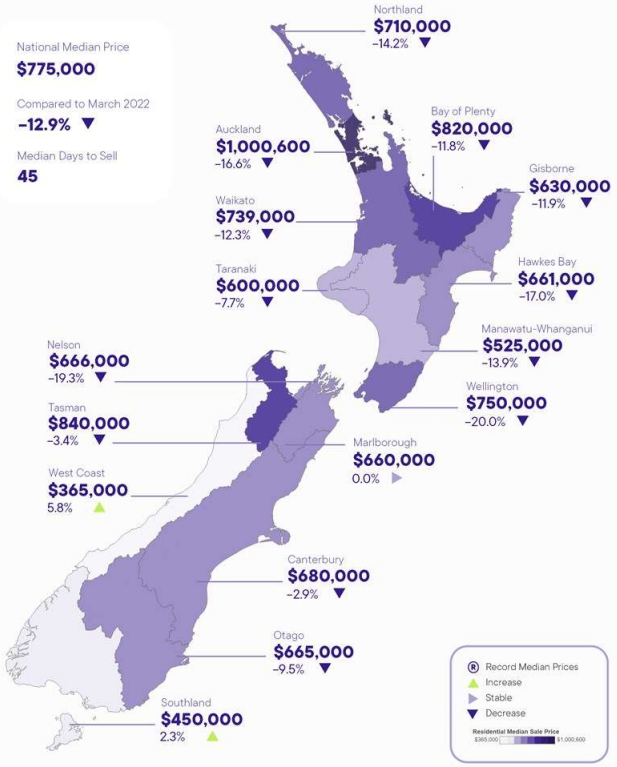
National	0.7%
NZ excl Akl	6.0%
Auckland	–11.4%

REINZ REAL ESTATE INSTITUTE OF NEW ZEALAND

ANNUAL MEDIAN PRICE CHANGES

MARCH 2023

National Median Price
$775,000

Compared to March 2022
–12.9% ▼

Median Days to Sell
45